

Art Of The Lakes

Statement of Activity

January - October, 2023

	TOTAL		
	JAN - OCT, 2023	JAN - OCT, 2022 (PY)	CHANGE
Revenue			
Art Sales Income			
Art Sales Income - Nontax	2,883.04		2,883.04
Art Sales Income - Tax	69,093.74	62,354.20	6,739.54
Total Art Sales Income	71,976.78	62,354.20	9,622.58
Culinary Class Ticket Fee	706.00		706.00
Fundraising Income			
Donations	450.00		450.00
Individual	1,585.00	1,037.00	548.00
Total Donations	2,035.00	1,037.00	998.00
Events			
A&CA Booth Fee Income	7,522.62	8,889.84	-1,367.22
A&CA refund	-355.00	-195.00	-160.00
Prepayment for next year	1,730.00	2,200.00	-470.00
Total A&CA Booth Fee Income	8,897.62	10,894.84	-1,997.22
Kite Fly	59.50		59.50
Member Exhibition		495.00	-495.00
PLPA			
PLPA - Collectors Tickets	186.00	72.00	114.00
PLPA - registration	1,440.00	950.00	490.00
Total PLPA	1,626.00	1,022.00	604.00
Railroad Park Farmers Market		50.00	-50.00
Studio Tour Income	3,415.68	8,465.84	-5,050.16
Total Events	13,998.80	20,927.68	-6,928.88
Grant Income		500.00	-500.00
Blandin	100,000.00		100,000.00
LRAC Grants	8,000.00	15,752.00	-7,752.00
Malmstrom Grant	500.00		500.00
MSAB Grant	21,500.00		21,500.00
Total Grant Income	130,000.00	16,252.00	113,748.00
Total Fundraising Income	146,033.80	38,216.68	107,817.12
Investment Income	1,003.68	21.62	982.06
CD		110.69	-110.69
Total Investment Income	1,003.68	132.31	871.37
Membership Dues Income	3,492.00	5,690.00	-2,198.00
Member Events	8.00		8.00
Total Membership Dues Income	3,500.00	5,690.00	-2,190.00

	TOTAL		
	JAN - OCT, 2023	JAN - OCT, 2022 (PY)	CHANGE
Workshop Fee Income	8,976.50	9,028.50	-52.00
Ticket Sales	932.00		932.00
Total Workshop Fee Income	9,908.50	9,028.50	880.00
Total Revenue	\$233,128.76	\$115,421.69	\$117,707.07
Cost of Goods Sold			
50000 Cost of Goods Sold			
Artist Fees - Phelps Mill	3,018.50		3,018.50
Total 50000 Cost of Goods Sold	3,018.50		3,018.50
Artist Fees	38,590.86	38,695.33	-104.47
Total Cost of Goods Sold	\$41,609.36	\$38,695.33	\$2,914.03
GROSS PROFIT	\$191,519.40	\$76,726.36	\$114,793.04
Expenditures			
Bank Charges	269.26		269.26
Afinipay Fee	384.69		384.69
Total Bank Charges	653.95		653.95
Board development	1,621.94		1,621.94
Building	411.49		411.49
County Tax	48.00	42.00	6.00
Electric	1,167.74	977.64	190.10
Garden		30.02	-30.02
Heat	1,636.37	1,336.65	299.72
Light Bulbs	65.99	14.62	51.37
Linen Service	185.75	189.20	-3.45
Maintenance	151.07	3,283.84	-3,132.77
Lawn @ RR Park		702.00	-702.00
Snow Removal	428.05		428.05
Total Maintenance	579.12	3,985.84	-3,406.72
Roof	358.20		358.20
Telecommunications	986.08	961.53	24.55
Waste Removal	225.38	129.63	95.75
Water and Sewer	456.84	472.67	-15.83
Total Building	6,120.96	8,139.80	-2,018.84
Charitable Organization Filing Fee	75.00		75.00
Community Activities Expense	344.62		344.62
Creative Arts Center			
Advertisitng	100.00		100.00
Artist Commission	625.00		625.00
Artist Fee	1,750.00		1,750.00
Blandin Grant	72.43		72.43
Architect Fees	12,780.00		12,780.00
Total Blandin Grant	12,852.43		12,852.43
Total Creative Arts Center	15,327.43		15,327.43

	TOTAL		
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Education/Workshops Expense	30.00	94.95	-64.95
Advertising	331.24	636.27	-305.03
Materials/Art Supplies	1,170.42	268.98	901.44
Refreshments	48.66		48.66
Refund	1,020.00		1,020.00
Travel			
Lodging/Meals		186.87	-186.87
Total Travel		186.87	-186.87
Workshop Instructor Fees	4,485.00	7,392.00	-2,907.00
Total Education/Workshops Expense	7,085.32	8,579.07	-1,493.75
Events			
Art & Craft Affair Expense	794.41	2,335.96	-1,541.55
Advertising A&CA	767.42		767.42
Booth refund	25.00		25.00
Total Art & Craft Affair Expense	1,586.83	2,335.96	-749.13
Kite Fly	-32.00		-32.00
Member Exhibition		700.00	-700.00
Milk Carton Boat Races	279.80		279.80
Plein Air			
Advertising	50.00		50.00
Plein Air 2022		4,545.10	-4,545.10
PLPA Awards	3,750.00		3,750.00
PLPA Food & Drink	432.81		432.81
Supplies & Materials	12.87		12.87
Total Plein Air	4,245.68	4,545.10	-299.42
Street Art Project	505.66		505.66
Studio Tour	104.65	1,062.67	-958.02
Marketing	1,000.00		1,000.00
Total Studio Tour	1,104.65	1,062.67	41.98
Unity	99.00		99.00
Total Events	7,789.62	8,643.73	-854.11
Gallery Expense	72.61	53.62	18.99
A.S.C.A.P.	74.25	68.88	5.37
Gallery Display	334.75	646.30	-311.55
Merchant Fees - Shopkeep	1,553.62	1,423.36	130.26
Refreshments for volunteers	52.61		52.61
Supplies	699.38	424.65	274.73
Total Gallery Expense	2,787.22	2,616.81	170.41
General AOTL Expense			
AOTL Advertising	2,099.70	1,272.88	826.82
Artist Commission	400.00		400.00
Printing	810.21		810.21
Refreshments for Volunteers	46.39		46.39
Total AOTL Advertising	3,356.30	1,272.88	2,083.42
Donations to others (deleted)		50.00	-50.00
Equipment Purchase/Upkeep	336.97		336.97

	TOTAL		
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Insurance	2,445.12	2,007.51	437.61
Kitchen supplies		50.01	-50.01
Meeting Expenses	1,230.93		1,230.93
Volunteer recognition	20.00		20.00
Total Meeting Expenses	1,250.93		1,250.93
Member meals	553.76		553.76
Membership Subscriptions	149.25	125.00	24.25
Miscellaneous	31.43	-42.32	73.75
Sunshine/Social		85.06	-85.06
Total General AOTL Expense	8,123.76	3,548.14	4,575.62
Misc Fundraising Expenses		121.42	-121.42
Office			
Postage	1,780.17	300.26	1,479.91
Non Profit Mailing Fee	290.00		290.00
Total Postage	2,070.17	300.26	1,769.91
Service		454.91	-454.91
Software	8,216.38	2,351.92	5,864.46
Shopkeep Monthly Fee	-44.02	642.45	-686.47
Total Software	8,172.36	2,994.37	5,177.99
Supplies	1,719.26	1,727.02	-7.76
Total Office	11,961.79	5,476.56	6,485.23
Payroll Expense		45.00	-45.00
Payroll Bank Fee	30.00	15.00	15.00
Payroll Taxes Expense	707.48	1,361.51	-654.03
Wages	27,967.81	17,731.25	10,236.56
Intern		230.04	-230.04
Total Wages	27,967.81	17,961.29	10,006.52
Total Payroll Expense	28,705.29	19,382.80	9,322.49
Professional Services			
Accountant	678.00	2,413.60	-1,735.60
Misc. Professional Services	595.00	552.50	42.50
Total Professional Services	1,273.00	2,966.10	-1,693.10
Total Expenditures	\$91,869.90	\$59,474.43	\$32,395.47
NET OPERATING REVENUE	\$99,649.50	\$17,251.93	\$82,397.57
Other Revenue			
Other Income		136.69	-136.69
Total Other Revenue	\$0.00	\$136.69	\$ -136.69
Other Expenditures			
Other Miscellaneous Expenditure	3.74		3.74
Refund	10.00		10.00
Total Other Expenditures	\$13.74	\$0.00	\$13.74
NET OTHER REVENUE	\$ -13.74	\$136.69	\$ -150.43
NET REVENUE	\$99,635.76	\$17,388.62	\$82,247.14