

Art Of The Lakes

Statement of Financial Position

As of October 31, 2023

	TOTAL		
	AS OF OCT 31, 2023	AS OF OCT 31, 2022 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
beginning balance adjustment	0.00	100.00	-100.00
Cash Drawer	100.00	100.00	0.00
CD # 056	24,707.73	24,707.73	0.00
Checking	14,008.84	12,289.30	1,719.54
Checking - credit card deposits	36,675.61	55,621.69	-18,946.08
Money Market Savings	117,302.58	16,292.10	101,010.48
Total Bank Accounts	\$192,794.76	\$109,110.82	\$83,683.94
Accounts Receivable			
11000 Accounts Receivable	0.00	0.00	0.00
Total Accounts Receivable	\$0.00	\$0.00	\$0.00
Other Current Assets			
12000 Undeposited Funds	0.00	0.00	0.00
Uncategorized Asset	0.00	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00	\$0.00
Total Current Assets	\$192,794.76	\$109,110.82	\$83,683.94
Fixed Assets			
1500 Land	2,500.00	2,500.00	0.00
1502 Buildings	139,636.00	139,636.00	0.00
Facade Remodel	19,028.97	19,028.97	0.00
Total 1502 Buildings	158,664.97	158,664.97	0.00
1503 Equipment	11,407.88	11,407.88	0.00
1590 Accumulated Depreciation	-94,224.00	-89,557.00	-4,667.00
Total Fixed Assets	\$78,348.85	\$83,015.85	\$ -4,667.00
TOTAL ASSETS	\$271,143.61	\$192,126.67	\$79,016.94
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Gift Certificate Payable	0.00	366.90	-366.90
Key deposits	0.00	1,055.00	-1,055.00
MN Department of Revenue Payable	0.00	0.00	0.00
Sales Tax Payable	-5,446.17	-3,029.00	-2,417.17
Total MN Department of Revenue Payable	-5,446.17	-3,029.00	-2,417.17
N/P - PPP Loan	0.00	2,737.00	-2,737.00
Otter Tail county Sales tax Payable	0.00	0.00	0.00
Payroll Liabilities	737.48	-2,897.57	3,635.05
Sales Tax Payable	-4,029.62	680.00	-4,709.62

	TOTAL		
	AS OF OCT 31, 2023	AS OF OCT 31, 2022 (PY)	CHANGE
Total Other Current Liabilities	\$ -8,738.31	\$ -1,087.67	\$ -7,650.64
Total Current Liabilities	\$ -8,738.31	\$ -1,087.67	\$ -7,650.64
Total Liabilities	\$ -8,738.31	\$ -1,087.67	\$ -7,650.64
Equity			
30000 Opening Balance Equity	0.00	0.00	0.00
32000 Unrestricted Net Assets	180,246.16	175,825.72	4,420.44
Net Revenue	99,635.76	17,388.62	82,247.14
Total Equity	\$279,881.92	\$193,214.34	\$86,667.58
TOTAL LIABILITIES AND EQUITY	\$271,143.61	\$192,126.67	\$79,016.94