

Art Of The Lakes

Statement of Activity

December 15, 2022 - December 15, 2023

| | TOTAL | | |
|--|-----------------------------|----------------------------------|-------------------|
| | DEC 15, 2022 - DEC 15, 2023 | DEC 16, 2021 - DEC 14, 2022 (PP) | CHANGE |
| Revenue | | | |
| Art Sales Income | 351.66 | -469.16 | 820.82 |
| Art Sales Income - Nontax | 2,883.04 | | 2,883.04 |
| Art Sales Income - Tax | 72,486.04 | 69,507.06 | 2,978.98 |
| Art Sales Returns | | -59.06 | 59.06 |
| Sales Tax Included in Sales | -4,623.00 | -680.00 | -3,943.00 |
| Total Art Sales Income | 71,097.74 | 68,298.84 | 2,798.90 |
| Culinary Class Ticket Fee | 2,323.00 | | 2,323.00 |
| Endowment Fund | 2,000.00 | | 2,000.00 |
| Fundraising Income | | | |
| Donations | 1,050.00 | | 1,050.00 |
| Individual | 2,662.75 | 2,112.00 | 550.75 |
| Total Donations | 3,712.75 | 2,112.00 | 1,600.75 |
| Events | | | |
| A&CA Booth Fee Income | 7,522.62 | 3,098.56 | 4,424.06 |
| A & C A 2021 (deleted) | | 5,791.28 | -5,791.28 |
| A&CA refund | -355.00 | -210.00 | -145.00 |
| Prepayment for next year | 1,730.00 | 2,305.00 | -575.00 |
| Total A&CA Booth Fee Income | 8,897.62 | 10,984.84 | -2,087.22 |
| Kite Fly | 59.50 | | 59.50 |
| Member Exhibition | | 582.00 | -582.00 |
| PLPA | | | |
| PLPA - Collectors Tickets | 186.00 | 72.00 | 114.00 |
| PLPA - registration | 1,475.00 | 950.00 | 525.00 |
| Total PLPA | 1,661.00 | 1,022.00 | 639.00 |
| Railroad Park Farmers Market | | 50.00 | -50.00 |
| Studio Tour Income | 3,415.68 | 8,465.84 | -5,050.16 |
| Total Events | 14,033.80 | 21,104.68 | -7,070.88 |
| Grant Income | | | |
| Blandin | 100,000.00 | | 100,000.00 |
| LRAC Grants | 15,350.00 | 15,752.00 | -402.00 |
| Malmstrom Grant | 500.00 | | 500.00 |
| MSAB Grant | 21,500.00 | | 21,500.00 |
| Total Grant Income | 137,350.00 | 16,752.00 | 120,598.00 |
| Total Fundraising Income | 155,096.55 | 39,968.68 | 115,127.87 |
| Investment Income | 1,224.06 | 27.04 | 1,197.02 |
| CD | | 110.69 | -110.69 |
| Total Investment Income | 1,224.06 | 137.73 | 1,086.33 |
| Membership Dues Income | 5,550.00 | 8,290.00 | -2,740.00 |
| Performance Ticket Fee | 184.00 | | 184.00 |

| | TOTAL | | |
|---------------------------------------|-----------------------------|----------------------------------|---------------------|
| | DEC 15, 2022 - DEC 15, 2023 | DEC 16, 2021 - DEC 14, 2022 (PP) | CHANGE |
| Workshop Fee Income | 9,561.50 | 9,523.50 | 38.00 |
| Ticket Sales | 932.00 | | 932.00 |
| Total Workshop Fee Income | 10,493.50 | 9,523.50 | 970.00 |
| Total Revenue | \$247,968.85 | \$126,218.75 | \$121,750.10 |
| Cost of Goods Sold | | | |
| 50000 Cost of Goods Sold | | | |
| Artist Commission - Phelps Mill | 3,018.50 | | 3,018.50 |
| Total 50000 Cost of Goods Sold | 3,018.50 | | 3,018.50 |
| Artist Commission - Gallery | 44,346.05 | 44,091.38 | 254.67 |
| Total Cost of Goods Sold | \$47,364.55 | \$44,091.38 | \$3,273.17 |
| GROSS PROFIT | \$200,604.30 | \$82,127.37 | \$118,476.93 |
| Expenditures | | | |
| 6500 Depreciation Expense | 4,667.00 | 4,667.00 | 0.00 |
| Bank Charges | 269.26 | | 269.26 |
| Afinipay Fee | 420.84 | | 420.84 |
| Safety Deposit Box | 18.00 | | 18.00 |
| Total Bank Charges | 708.10 | | 708.10 |
| Board development | 1,621.94 | | 1,621.94 |
| Building | 411.49 | | 411.49 |
| County Tax | 48.00 | 42.00 | 6.00 |
| Electric | 1,280.77 | 1,143.17 | 137.60 |
| Garden | | 30.02 | -30.02 |
| Heat | 1,921.47 | 1,658.83 | 262.64 |
| Light Bulbs | 65.99 | 14.62 | 51.37 |
| Linen Service | 185.75 | 189.20 | -3.45 |
| Maintenance | 151.07 | 3,496.53 | -3,345.46 |
| Lawn @ RR Park | | 908.00 | -908.00 |
| Snow Removal | 485.85 | | 485.85 |
| Total Maintenance | 636.92 | 4,404.53 | -3,767.61 |
| Roof | 9,473.20 | | 9,473.20 |
| Telecommunications | 1,181.86 | 1,154.97 | 26.89 |
| Waste Removal | 225.38 | 159.48 | 65.90 |
| Water and Sewer | 546.02 | 567.37 | -21.35 |
| Total Building | 15,976.85 | 9,364.19 | 6,612.66 |
| Charitable Organization Filing Fee | 75.00 | | 75.00 |
| Community Activities Expense | 344.62 | | 344.62 |
| Creative Arts Center | | | |
| Advertisitng | 100.00 | | 100.00 |
| Artist Commission | 625.00 | | 625.00 |
| Artist Fee | 3,350.00 | | 3,350.00 |
| Blandin Grant | 72.43 | | 72.43 |
| Architect Fees | 12,780.00 | | 12,780.00 |
| Total Blandin Grant | 12,852.43 | | 12,852.43 |
| Culinary Class | 735.00 | | 735.00 |
| Total Creative Arts Center | 17,662.43 | | 17,662.43 |

| | TOTAL | | |
|---|-----------------------------|----------------------------------|------------------|
| | DEC 15, 2022 - DEC 15, 2023 | DEC 16, 2021 - DEC 14, 2022 (PP) | CHANGE |
| Education/Workshops Expense | 30.00 | 94.95 | -64.95 |
| Advertising | 331.24 | 760.27 | -429.03 |
| Materials/Art Supplies | 1,294.42 | 863.37 | 431.05 |
| Refreshments | 48.66 | 34.53 | 14.13 |
| Refund | 1,173.00 | | 1,173.00 |
| Travel | | | |
| Lodging/Meals | | 186.87 | -186.87 |
| Total Travel | | 186.87 | -186.87 |
| Workshop Coordinator | | 2,200.00 | -2,200.00 |
| Workshop Instructor Fees | 6,389.00 | 9,349.00 | -2,960.00 |
| Total Education/Workshops Expense | 9,266.32 | 13,488.99 | -4,222.67 |
| Events | | | |
| Art & Craft Affair Expense | 794.41 | 2,335.96 | -1,541.55 |
| Advertising A&CA | 767.42 | | 767.42 |
| Booth refund | 25.00 | | 25.00 |
| Total Art & Craft Affair Expense | 1,586.83 | 2,335.96 | -749.13 |
| Kite Fly | -32.00 | | -32.00 |
| Member Exhibition | | 700.00 | -700.00 |
| Milk Carton Boat Races | 279.80 | | 279.80 |
| Plein Air | | | |
| Advertising | 50.00 | | 50.00 |
| Plein Air 2022 | | 4,545.10 | -4,545.10 |
| PLPA Awards | 3,750.00 | | 3,750.00 |
| PLPA Food & Drink | 432.81 | | 432.81 |
| Supplies & Materials | 12.87 | | 12.87 |
| Total Plein Air | 4,245.68 | 4,545.10 | -299.42 |
| Street Art Project | 505.66 | | 505.66 |
| Studio Tour | 104.65 | 1,062.67 | -958.02 |
| Marketing | 1,000.00 | | 1,000.00 |
| Total Studio Tour | 1,104.65 | 1,062.67 | 41.98 |
| Unity | 99.00 | | 99.00 |
| Total Events | 7,789.62 | 8,643.73 | -854.11 |
| Gallery Expense | 72.61 | 53.62 | 18.99 |
| A.S.C.A.P. | 74.25 | 68.88 | 5.37 |
| Gallery Display | 334.75 | 662.41 | -327.66 |
| Merchant Fees - Shopkeep | 1,660.18 | 1,547.39 | 112.79 |
| Refreshments for volunteers | 52.61 | | 52.61 |
| Supplies | 699.38 | 424.65 | 274.73 |
| Total Gallery Expense | 2,893.78 | 2,756.95 | 136.83 |
| General AOTL Expense | | | |
| AOTL Advertising | 2,839.90 | 1,857.88 | 982.02 |
| Artist Commission | 400.00 | | 400.00 |
| Printing | 810.21 | | 810.21 |
| Refreshments for Volunteers | 46.39 | | 46.39 |
| Total AOTL Advertising | 4,096.50 | 1,857.88 | 2,238.62 |
| Donations to others (deleted) | | 50.00 | -50.00 |

| | TOTAL | | |
|------------------------------------|-----------------------------|----------------------------------|--------------------|
| | DEC 15, 2022 - DEC 15, 2023 | DEC 16, 2021 - DEC 14, 2022 (PP) | CHANGE |
| Equipment Purchase/Upkeep | 336.97 | | 336.97 |
| Insurance | 2,445.12 | 2,007.51 | 437.61 |
| Kitchen supplies | 27.77 | 50.01 | -22.24 |
| Meeting Expenses | 1,230.93 | | 1,230.93 |
| Volunteer recognition | 20.00 | | 20.00 |
| Total Meeting Expenses | 1,250.93 | | 1,250.93 |
| Member meals | 553.76 | | 553.76 |
| Membership Subscriptions | 249.25 | 75.00 | 174.25 |
| Miscellaneous | 31.43 | 70.05 | -38.62 |
| Sunshine/Social | | 85.06 | -85.06 |
| Total General AOTL Expense | 8,991.73 | 4,195.51 | 4,796.22 |
| Misc Fundraising Expenses | | 121.42 | -121.42 |
| Office | | | |
| Postage | 1,916.17 | 383.81 | 1,532.36 |
| Non Profit Mailing Fee | 290.00 | 747.00 | -457.00 |
| Total Postage | 2,206.17 | 1,130.81 | 1,075.36 |
| Service | | 454.91 | -454.91 |
| Software | 8,535.19 | 2,823.93 | 5,711.26 |
| Shopkeep Monthly Fee | -44.02 | 741.95 | -785.97 |
| Total Software | 8,491.17 | 3,565.88 | 4,925.29 |
| Supplies | 1,889.18 | 1,823.38 | 65.80 |
| Total Office | 12,586.52 | 6,974.98 | 5,611.54 |
| Payroll Expense | | 45.00 | -45.00 |
| Payroll Bank Fee | 156.68 | 30.00 | 126.68 |
| Payroll Taxes Expense | 1,083.98 | 1,512.78 | -428.80 |
| Wages | 33,510.11 | 19,919.81 | 13,590.30 |
| Intern | | 230.04 | -230.04 |
| Total Wages | 33,510.11 | 20,149.85 | 13,360.26 |
| Total Payroll Expense | 34,750.77 | 21,737.63 | 13,013.14 |
| Professional Services | | | |
| Accountant | 2,134.00 | 2,577.60 | -443.60 |
| Misc. Professional Services | 595.00 | 552.50 | 42.50 |
| Total Professional Services | 2,729.00 | 3,130.10 | -401.10 |
| Total Expenditures | \$120,063.68 | \$75,080.50 | \$44,983.18 |
| NET OPERATING REVENUE | \$80,540.62 | \$7,046.87 | \$73,493.75 |
| Other Revenue | | | |
| Other Income | 2,918.57 | 136.69 | 2,781.88 |
| PPP Loan Forgiveness Income | 2,737.00 | | 2,737.00 |
| Total Other Revenue | \$5,655.57 | \$136.69 | \$5,518.88 |
| Other Expenditures | | | |
| Other Miscellaneous Expenditure | 117.46 | | 117.46 |
| Refund | 10.00 | | 10.00 |
| Total Other Expenditures | \$127.46 | \$0.00 | \$127.46 |
| NET OTHER REVENUE | \$5,528.11 | \$136.69 | \$5,391.42 |
| NET REVENUE | \$86,068.73 | \$7,183.56 | \$78,885.17 |