

Art Of The Lakes

Statement of Activity

January - December 2023

	TOTAL			
	JAN - DEC 2023	JAN - DEC 2022 (PY)	CHANGE	% CHANGE
Revenue				
Art Sales Income	351.66		351.66	
Art Sales Income - Nontax	2,883.04		2,883.04	
Art Sales Income - Tax	75,492.52	67,986.77	7,505.75	11.04 %
Art Sales Returns		-59.06	59.06	100.00 %
Sales Tax Included in Sales		-4,623.00	4,623.00	100.00 %
Total Art Sales Income	78,727.22	63,304.71	15,422.51	24.36 %
Endowment Fund	2,000.00	2,000.00	0.00	0.00 %
Fundraising Income				
Donations	1,300.00		1,300.00	
Individual	2,385.00	2,189.75	195.25	8.92 %
Thimgan Mosaic	10,000.00		10,000.00	
Total Donations	13,685.00	2,189.75	11,495.25	524.96 %
Events				
A&CA Booth Fee Income	7,522.62	8,889.84	-1,367.22	-15.38 %
A&CA refund	-355.00	-210.00	-145.00	-69.05 %
Prepayment for next year	1,730.00	2,305.00	-575.00	-24.95 %
Total A&CA Booth Fee Income	8,897.62	10,984.84	-2,087.22	-19.00 %
Kite Fly	59.50		59.50	
Member Exhibition		582.00	-582.00	-100.00 %
PLPA				
PLPA - Collectors Tickets	186.00	72.00	114.00	158.33 %
PLPA - registration	1,440.00	985.00	455.00	46.19 %
Total PLPA	1,626.00	1,057.00	569.00	53.83 %
Railroad Park Farmers Market		50.00	-50.00	-100.00 %
Studio Tour Income	3,415.68	8,465.84	-5,050.16	-59.65 %
Total Events	13,998.80	21,139.68	-7,140.88	-33.78 %
Grant Income				
Blandin	100,000.00		100,000.00	
LRAC Grants	8,000.00	23,102.00	-15,102.00	-65.37 %
Malmstrom Grant	500.00		500.00	
MSAB Grant	21,500.00		21,500.00	
Total Grant Income	130,000.00	23,602.00	106,398.00	450.80 %
Total Fundraising Income	157,683.80	46,931.43	110,752.37	235.99 %
Investment Income	1,445.18	28.42	1,416.76	4,985.08 %
CD		110.69	-110.69	-100.00 %
Total Investment Income	1,445.18	139.11	1,306.07	938.88 %
Membership Dues Income	5,950.00	7,790.00	-1,840.00	-23.62 %

	TOTAL			
	JAN - DEC 2023	JAN - DEC 2022 (PY)	CHANGE	% CHANGE
Performances Ticket Sales	184.00		184.00	
Ticket Sales	2,166.00		2,166.00	
Total Performances Ticket Sales	2,350.00		2,350.00	
Workshop Fee Income	9,566.50	9,583.50	-17.00	-0.18 %
Culinary Class Registration Fee	2,647.00		2,647.00	
Total Workshop Fee Income	12,213.50	9,583.50	2,630.00	27.44 %
Total Revenue	\$260,369.70	\$129,748.75	\$130,620.95	100.67 %
Cost of Goods Sold				
50000 Cost of Goods Sold				
Artist Commission - Phelps Mill	3,018.50		3,018.50	
Total 50000 Cost of Goods Sold	3,018.50		3,018.50	
Artist Commission - Gallery	45,734.13	43,597.71	2,136.42	4.90 %
Total Cost of Goods Sold	\$48,752.63	\$43,597.71	\$5,154.92	11.82 %
GROSS PROFIT	\$211,617.07	\$86,151.04	\$125,466.03	145.63 %
Expenditures				
6500 Depreciation Expense		4,667.00	-4,667.00	-100.00 %
Bank Charges	86.95		86.95	
Afinipay Fee	711.79		711.79	
Safety Deposit Box	18.00	18.00	0.00	0.00 %
Total Bank Charges	816.74	18.00	798.74	4,437.44 %
Board development	1,621.94		1,621.94	
Building	411.49		411.49	
County Tax	48.00	42.00	6.00	14.29 %
Electric	1,369.12	1,155.89	213.23	18.45 %
Garden		30.02	-30.02	-100.00 %
Heat	1,837.25	1,660.91	176.34	10.62 %
Light Bulbs	65.99	14.62	51.37	351.37 %
Linen Service	185.75	189.20	-3.45	-1.82 %
Maintenance	151.07	3,496.53	-3,345.46	-95.68 %
Lawn @ RR Park		908.00	-908.00	-100.00 %
Snow Removal	428.05	57.80	370.25	640.57 %
Total Maintenance	579.12	4,462.33	-3,883.21	-87.02 %
Roof	358.20	9,115.00	-8,756.80	-96.07 %
Telecommunications	1,177.20	1,161.97	15.23	1.31 %
Waste Removal	225.38	129.63	95.75	73.86 %
Water and Sewer	541.29	570.10	-28.81	-5.05 %
Total Building	6,798.79	18,531.67	-11,732.88	-63.31 %
Charitable Organization Filing Fee	75.00		75.00	
Community Activities Expense	344.62		344.62	
Creative Arts Center				
Advertisitng	164.95		164.95	
Artist Commission	625.00		625.00	
Artist Fee	50.00		50.00	
Blandin Grant	72.43		72.43	
Architect Fees	12,780.00		12,780.00	
Total Blandin Grant	12,852.43		12,852.43	

	TOTAL			
	JAN - DEC 2023	JAN - DEC 2022 (PY)	CHANGE	% CHANGE
Culinary Class	1,245.00		1,245.00	
Culinary Class Supplies	90.65		90.65	
Performances	3,300.00		3,300.00	
Total Creative Arts Center	18,328.03		18,328.03	
Education/Workshops Expense	30.00		30.00	
Advertising	331.24	760.27	-429.03	-56.43 %
Materials/Art Supplies	1,253.77	883.32	370.45	41.94 %
Refreshments	48.66	34.53	14.13	40.92 %
Refund	1,173.00	75.00	1,098.00	1,464.00 %
Workshop Coordinator		2,200.00	-2,200.00	-100.00 %
Workshop Instructor Fees	5,879.00	9,349.00	-3,470.00	-37.12 %
Total Education/Workshops Expense	8,715.67	13,302.12	-4,586.45	-34.48 %
Events				
Art & Craft Affair Expense	794.41	2,335.96	-1,541.55	-65.99 %
Advertising A&CA	767.42		767.42	
Booth refund	25.00		25.00	
Total Art & Craft Affair Expense	1,586.83	2,335.96	-749.13	-32.07 %
Kite Fly	-32.00		-32.00	
Member Exhibition		700.00	-700.00	-100.00 %
Milk Carton Boat Races	279.80		279.80	
Plein Air				
Advertising	50.00		50.00	
Plein Air 2022		4,545.10	-4,545.10	-100.00 %
PLPA Awards	3,750.00		3,750.00	
PLPA Food & Drink	432.81		432.81	
Supplies & Materials	12.87		12.87	
Total Plein Air	4,245.68	4,545.10	-299.42	-6.59 %
Street Art Project	505.66		505.66	
Studio Tour Advertising	104.65	1,062.67	-958.02	-90.15 %
Marketing	1,000.00		1,000.00	
Total Studio Tour Advertising	1,104.65	1,062.67	41.98	3.95 %
Unity	99.00		99.00	
Total Events	7,789.62	8,643.73	-854.11	-9.88 %
Gallery Expense	72.61	53.62	18.99	35.42 %
A.S.C.A.P.	74.25	68.88	5.37	7.80 %
Gallery Display	334.75	646.30	-311.55	-48.21 %
Merchant Fees - Shopkeep	1,726.15	1,547.39	178.76	11.55 %
Refreshments for volunteers	52.61		52.61	
Supplies	699.38	424.65	274.73	64.70 %
Total Gallery Expense	2,959.75	2,740.84	218.91	7.99 %
General AOTL Expense				
AOTL Advertising	2,707.40	1,536.38	1,171.02	76.22 %
Artist Commission	400.00		400.00	
Printing	810.21		810.21	
Refreshments for Volunteers	46.39		46.39	
Total AOTL Advertising	3,964.00	1,536.38	2,427.62	158.01 %

	TOTAL			
	JAN - DEC 2023	JAN - DEC 2022 (PY)	CHANGE	% CHANGE
Donations to others (deleted)		50.00	-50.00	-100.00 %
Equipment Purchase/Upkeep	336.97		336.97	
Insurance	2,445.12	2,007.51	437.61	21.80 %
Kitchen supplies	27.77	50.01	-22.24	-44.47 %
Meeting Expenses	1,230.93		1,230.93	
Volunteer recognition	20.00		20.00	
Total Meeting Expenses	1,250.93		1,250.93	
Member meals	553.76		553.76	
Membership Subscriptions	249.25	75.00	174.25	232.33 %
Miscellaneous	31.43	241.13	-209.70	-86.97 %
Sunshine/Social		85.06	-85.06	-100.00 %
Total General AOTL Expense	8,859.23	4,045.09	4,814.14	119.01 %
Misc Fundraising Expenses		121.42	-121.42	-100.00 %
Office				
Postage	1,916.17	383.81	1,532.36	399.25 %
Non Profit Mailing Fee	290.00	747.00	-457.00	-61.18 %
Total Postage	2,206.17	1,130.81	1,075.36	95.10 %
Service		454.91	-454.91	-100.00 %
Software	8,516.66	2,828.42	5,688.24	201.11 %
Shopkeep Monthly Fee	-44.02	741.95	-785.97	-105.93 %
Total Software	8,472.64	3,570.37	4,902.27	137.30 %
Supplies	1,775.46	1,823.38	-47.92	-2.63 %
Total Office	12,454.27	6,979.47	5,474.80	78.44 %
Payroll Expense		45.00	-45.00	-100.00 %
Payroll Bank Fee	165.00	141.68	23.32	16.46 %
Payroll Taxes Expense	5,961.04	1,725.01	4,236.03	245.57 %
Wages	34,457.32	21,725.99	12,731.33	58.60 %
Intern		230.04	-230.04	-100.00 %
Total Wages	34,457.32	21,956.03	12,501.29	56.94 %
Total Payroll Expense	40,583.36	23,867.72	16,715.64	70.03 %
Professional Services				
Accountant	2,084.00	2,627.60	-543.60	-20.69 %
Misc. Professional Services	595.00	552.50	42.50	7.69 %
Total Professional Services	2,679.00	3,180.10	-501.10	-15.76 %
Thimgan Mosaic Expenses	200.00		200.00	
Total Expenditures	\$112,226.02	\$86,097.16	\$26,128.86	30.35 %
NET OPERATING REVENUE	\$99,391.05	\$53.88	\$99,337.17	184,367.43 %
Other Revenue				
Other Income		3,055.26	-3,055.26	-100.00 %
PPP Loan Forgiveness Income		2,737.00	-2,737.00	-100.00 %
Total Other Revenue	\$0.00	\$5,792.26	\$ -5,792.26	-100.00 %
Other Expenditures				
Other Miscellaneous Expenditure	117.46		117.46	

	TOTAL			
	JAN - DEC 2023	JAN - DEC 2022 (PY)	CHANGE	% CHANGE
Refund	10.00		10.00	
Total Other Expenditures	\$127.46	\$0.00	\$127.46	0.00%
NET OTHER REVENUE	\$ -127.46	\$5,792.26	\$ -5,919.72	-102.20 %
NET REVENUE	\$99,263.59	\$5,846.14	\$93,417.45	1,597.93 %