

Art Of The Lakes

Statement of Activity

January - May, 2023

	TOTAL		
	JAN - MAY, 2023	JAN - MAY, 2022 (PY)	CHANGE
Revenue			
Art Sales Income			
Art Sales Income - Tax	5,254.68	4,201.36	1,053.32
Total Art Sales Income	5,254.68	4,201.36	1,053.32
Fundraising Income			
Donations	500.00		500.00
Individual		500.00	-500.00
Total Donations	500.00	500.00	0.00
Events			
A&CA Booth Fee Income	2,636.68	2,365.76	270.92
A&CA refund	-105.00		-105.00
Total A&CA Booth Fee Income	2,531.68	2,365.76	165.92
Kite Fly	8.00		8.00
PLPA			
PLPA - registration	615.00	800.00	-185.00
Total PLPA	615.00	800.00	-185.00
Total Events	3,154.68	3,165.76	-11.08
Grant Income		7,752.00	-7,752.00
Blandin	100,000.00		100,000.00
LRAC Grants	8,000.00	8,000.00	0.00
Malmstrom Grant	500.00		500.00
Total Grant Income	108,500.00	15,752.00	92,748.00
Total Fundraising Income	112,154.68	19,417.76	92,736.92
Investment Income	383.64	10.09	373.55
Membership Dues Income	2,242.00	4,725.00	-2,483.00
Member Events	88.00		88.00
Total Membership Dues Income	2,330.00	4,725.00	-2,395.00
Workshop Fee Income	5,349.00	3,430.00	1,919.00
Total Revenue	\$125,472.00	\$31,784.21	\$93,687.79
Cost of Goods Sold			
Artist Fees	850.90	4,022.39	-3,171.49
Total Cost of Goods Sold	\$850.90	\$4,022.39	\$ -3,171.49
GROSS PROFIT	\$124,621.10	\$27,761.82	\$96,859.28
Expenditures			
Bank Charges	269.25		269.25
Afinipay Fee	40.44		40.44
Total Bank Charges	309.69		309.69
Board development	52.65		52.65

	TOTAL		
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Building	411.49		411.49
County Tax	48.00	42.00	6.00
Electric	377.41	377.39	0.02
Garden		30.02	-30.02
Heat	1,442.44	1,117.07	325.37
Maintenance	151.07		151.07
Snow Removal	428.05		428.05
Total Maintenance	579.12		579.12
Telecommunications	501.68	464.92	36.76
Waste Removal	42.28	27.39	14.89
Water and Sewer	217.05	223.88	-6.83
Total Building	3,619.47	2,282.67	1,336.80
Creative Arts Center			
Artist Commission	312.50		312.50
Blandin Grant			
Architect Fees	9,697.50		9,697.50
Total Blandin Grant	9,697.50		9,697.50
Total Creative Arts Center	10,010.00		10,010.00
Education/Workshops Expense	30.00		30.00
Advertising	316.24	105.98	210.26
Materials/Art Supplies	599.73		599.73
Refreshments	48.66		48.66
Travel			
Lodging/Meals		186.87	-186.87
Total Travel		186.87	-186.87
Workshop Instructor Fees	1,300.00	240.00	1,060.00
Total Education/Workshops Expense	2,294.63	532.85	1,761.78
Events			
Art & Craft Affair Expense		1,239.80	-1,239.80
Advertising A&CA	115.00		115.00
Total Art & Craft Affair Expense	115.00	1,239.80	-1,124.80
Milk Carton Boat Races	-200.00		-200.00
Studio Tour	104.65		104.65
Unity	99.00		99.00
Total Events	118.65	1,239.80	-1,121.15
Gallery Expense			
Gallery Display	123.42	563.19	-439.77
Merchant Fees - Shopkeep	137.86	302.84	-164.98
Refreshments for volunteers	52.61		52.61
Total Gallery Expense	313.89	866.03	-552.14
General AOTL Expense			
AOTL Advertising	638.50	672.20	-33.70
Printing	810.21		810.21
Refreshments for Volunteers	46.39		46.39
Total AOTL Advertising	1,495.10	672.20	822.90

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Insurance	410.59		410.59
Kitchen supplies		24.00	-24.00
Membership Subscriptions	149.25		149.25
Miscellaneous	31.43	121.48	-90.05
Sunshine/Social		18.70	-18.70
Total General AOTL Expense	2,086.37	836.38	1,249.99
Office			
Postage	1,505.97	82.80	1,423.17
Non Profit Mailing Fee	290.00		290.00
Total Postage	1,795.97	82.80	1,713.17
Service		182.54	-182.54
Software	6,849.20	1,061.54	5,787.66
Shopkeep Monthly Fee	-44.02	83.08	-127.10
Total Software	6,805.18	1,144.62	5,660.56
Supplies	991.55	1,347.18	-355.63
Total Office	9,592.70	2,757.14	6,835.56
Payroll Expense			
Payroll Taxes Expense	707.48	229.51	477.97
Wages	5,376.20	2,725.64	2,650.56
Intern		230.04	-230.04
Total Wages	5,376.20	2,955.68	2,420.52
Total Payroll Expense	6,083.68	3,185.19	2,898.49
Professional Services			
Accountant	330.00	820.00	-490.00
Misc. Professional Services	595.00		595.00
Total Professional Services	925.00	820.00	105.00
Total Expenditures	\$35,406.73	\$12,520.06	\$22,886.67
NET OPERATING REVENUE	\$89,214.37	\$15,241.76	\$73,972.61
Other Revenue			
Other Income		33.82	-33.82
Total Other Revenue	\$0.00	\$33.82	\$ -33.82
NET OTHER REVENUE	\$0.00	\$33.82	\$ -33.82
NET REVENUE	\$89,214.37	\$15,275.58	\$73,938.79