

Art Of The Lakes

Statement of Activity

January - June, 2023

| | TOTAL | | |
|--|---------------------|----------------------|---------------------|
| | JAN - JUN, 2023 | JAN - JUN, 2022 (PY) | CHANGE |
| Revenue | | | |
| Art Sales Income | | | |
| Art Sales Income - Tax | 15,707.76 | 12,341.39 | 3,366.37 |
| Total Art Sales Income | 15,707.76 | 12,341.39 | 3,366.37 |
| Fundraising Income | | | |
| Donations | | | |
| Individual | 500.00 | 500.00 | 0.00 |
| Total Donations | 500.00 | 500.00 | 0.00 |
| Events | | | |
| A&CA Booth Fee Income | 3,099.46 | 2,906.32 | 193.14 |
| A&CA refund | -105.00 | | -105.00 |
| Total A&CA Booth Fee Income | 2,994.46 | 2,906.32 | 88.14 |
| Kite Fly | 59.50 | | 59.50 |
| PLPA | | | |
| PLPA - registration | 1,190.00 | 800.00 | 390.00 |
| Total PLPA | 1,190.00 | 800.00 | 390.00 |
| Total Events | 4,243.96 | 3,706.32 | 537.64 |
| Grant Income | | 7,752.00 | -7,752.00 |
| Blandin | 100,000.00 | | 100,000.00 |
| LRAC Grants | 8,000.00 | 8,000.00 | 0.00 |
| Malmstrom Grant | 500.00 | | 500.00 |
| MSAB Grant | 21,500.00 | | 21,500.00 |
| Total Grant Income | 130,000.00 | 15,752.00 | 114,248.00 |
| Total Fundraising Income | 134,743.96 | 19,958.32 | 114,785.64 |
| Investment Income | 493.93 | 12.10 | 481.83 |
| Membership Dues Income | 3,092.00 | 5,215.00 | -2,123.00 |
| Member Events | 8.00 | | 8.00 |
| Total Membership Dues Income | 3,100.00 | 5,215.00 | -2,115.00 |
| Workshop Fee Income | 6,122.50 | 3,840.00 | 2,282.50 |
| Total Revenue | \$160,168.15 | \$41,366.81 | \$118,801.34 |
| Cost of Goods Sold | | | |
| Artist Fees | 4,578.40 | 7,404.44 | -2,826.04 |
| Total Cost of Goods Sold | \$4,578.40 | \$7,404.44 | \$ -2,826.04 |
| GROSS PROFIT | \$155,589.75 | \$33,962.37 | \$121,627.38 |
| Expenditures | | | |
| Bank Charges | 269.25 | | 269.25 |
| Afinipay Fee | 140.66 | | 140.66 |
| Total Bank Charges | 409.91 | | 409.91 |

| | TOTAL | | |
|---|------------------|----------------------|------------------|
| | JAN - JUN, 2023 | JAN - JUN, 2022 (PY) | CHANGE |
| Board development | 1,621.94 | | 1,621.94 |
| Building | 411.49 | | 411.49 |
| County Tax | 48.00 | 42.00 | 6.00 |
| Electric | 451.37 | 453.63 | -2.26 |
| Garden | | 30.02 | -30.02 |
| Heat | 1,501.45 | 1,117.07 | 384.38 |
| Light Bulbs | | 9.63 | -9.63 |
| Maintenance | 151.07 | 2,921.09 | -2,770.02 |
| Lawn @ RR Park | | 156.00 | -156.00 |
| Snow Removal | 428.05 | | 428.05 |
| Total Maintenance | 579.12 | 3,077.09 | -2,497.97 |
| Telecommunications | 596.86 | 557.84 | 39.02 |
| Waste Removal | 80.10 | 32.39 | 47.71 |
| Water and Sewer | 263.04 | 342.42 | -79.38 |
| Total Building | 3,931.43 | 5,662.09 | -1,730.66 |
| Community Activities Expense | 100.00 | | 100.00 |
| Creative Arts Center | | | |
| Artist Commission | 625.00 | | 625.00 |
| Blandin Grant | 72.43 | | 72.43 |
| Architect Fees | 12,780.00 | | 12,780.00 |
| Total Blandin Grant | 12,852.43 | | 12,852.43 |
| Total Creative Arts Center | 13,477.43 | | 13,477.43 |
| Education/Workshops Expense | 30.00 | | 30.00 |
| Advertising | 316.24 | 105.98 | 210.26 |
| Materials/Art Supplies | 930.42 | | 930.42 |
| Refreshments | 48.66 | | 48.66 |
| Travel | | | |
| Lodging/Meals | | 186.87 | -186.87 |
| Total Travel | | 186.87 | -186.87 |
| Workshop Instructor Fees | 2,575.00 | 925.00 | 1,650.00 |
| Total Education/Workshops Expense | 3,900.32 | 1,217.85 | 2,682.47 |
| Events | | | |
| Art & Craft Affair Expense | 2.11 | 1,239.80 | -1,237.69 |
| Advertising A&CA | 115.00 | | 115.00 |
| Booth refund | 15.00 | | 15.00 |
| Total Art & Craft Affair Expense | 132.11 | 1,239.80 | -1,107.69 |
| Kite Fly | -32.00 | | -32.00 |
| Milk Carton Boat Races | -31.00 | | -31.00 |
| Street Art Project | 64.43 | | 64.43 |
| Studio Tour | 104.65 | | 104.65 |
| Marketing | 1,000.00 | | 1,000.00 |
| Total Studio Tour | 1,104.65 | | 1,104.65 |
| Unity | 99.00 | | 99.00 |
| Total Events | 1,337.19 | 1,239.80 | 97.39 |

| | TOTAL | | |
|------------------------------------|---------------------|----------------------|--------------------|
| | JAN - JUN, 2023 | JAN - JUN, 2022 (PY) | CHANGE |
| Gallery Expense | | | |
| A.S.C.A.P. | 74.25 | 68.88 | 5.37 |
| Gallery Display | 123.42 | 563.19 | -439.77 |
| Merchant Fees - Shopkeep | 262.07 | 439.86 | -177.79 |
| Refreshments for volunteers | 52.61 | | 52.61 |
| Supplies | 488.21 | | 488.21 |
| Total Gallery Expense | 1,000.56 | 1,071.93 | -71.37 |
| General AOTL Expense | | | |
| AOTL Advertising | 714.50 | 793.20 | -78.70 |
| Artist Commission | 400.00 | | 400.00 |
| Printing | 810.21 | | 810.21 |
| Refreshments for Volunteers | 46.39 | | 46.39 |
| Total AOTL Advertising | 1,971.10 | 793.20 | 1,177.90 |
| Donations to others (deleted) | | 50.00 | -50.00 |
| Insurance | 410.59 | 410.99 | -0.40 |
| Kitchen supplies | | 24.00 | -24.00 |
| Meeting Expenses | 1,230.93 | | 1,230.93 |
| Membership Subscriptions | 149.25 | | 149.25 |
| Miscellaneous | 31.43 | 121.48 | -90.05 |
| Sunshine/Social | | 36.22 | -36.22 |
| Total General AOTL Expense | 3,793.30 | 1,435.89 | 2,357.41 |
| Office | | | |
| Postage | 1,568.97 | 91.90 | 1,477.07 |
| Non Profit Mailing Fee | 290.00 | | 290.00 |
| Total Postage | 1,858.97 | 91.90 | 1,767.07 |
| Service | | 182.54 | -182.54 |
| Software | 7,244.60 | 1,266.92 | 5,977.68 |
| Shopkeep Monthly Fee | -44.02 | 83.08 | -127.10 |
| Total Software | 7,200.58 | 1,350.00 | 5,850.58 |
| Supplies | 1,182.22 | 1,574.62 | -392.40 |
| Total Office | 10,241.77 | 3,199.06 | 7,042.71 |
| Payroll Expense | | 15.00 | -15.00 |
| Payroll Taxes Expense | 707.48 | 229.51 | 477.97 |
| Wages | 8,633.94 | 4,468.34 | 4,165.60 |
| Intern | | 230.04 | -230.04 |
| Total Wages | 8,633.94 | 4,698.38 | 3,935.56 |
| Total Payroll Expense | 9,341.42 | 4,942.89 | 4,398.53 |
| Professional Services | | | |
| Accountant | 443.00 | 820.00 | -377.00 |
| Misc. Professional Services | 595.00 | | 595.00 |
| Total Professional Services | 1,038.00 | 820.00 | 218.00 |
| Total Expenditures | \$50,193.27 | \$19,589.51 | \$30,603.76 |
| NET OPERATING REVENUE | \$105,396.48 | \$14,372.86 | \$91,023.62 |

| | TOTAL | | |
|---------------------------------|---------------------|----------------------|--------------------|
| | JAN - JUN, 2023 | JAN - JUN, 2022 (PY) | CHANGE |
| Other Revenue | | | |
| Other Income | | 33.82 | -33.82 |
| Total Other Revenue | \$0.00 | \$33.82 | \$ -33.82 |
| Other Expenditures | | | |
| Refund | 10.00 | | 10.00 |
| Total Other Expenditures | \$10.00 | \$0.00 | \$10.00 |
| NET OTHER REVENUE | \$ -10.00 | \$33.82 | \$ -43.82 |
| NET REVENUE | \$105,386.48 | \$14,406.68 | \$90,979.80 |