

# Art Of The Lakes

## Statement of Financial Position

As of April 10, 2023

	TOTAL		
	AS OF APR 10, 2023	AS OF APR 10, 2022 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
Cash Drawer	100.00	100.00	0.00
CD # 056	24,707.73	24,597.04	110.69
Checking	-1,091.16	4,085.97	-5,177.13
Checking - credit card deposits	36,434.92	43,002.68	-6,567.76
Money Market Savings	116,458.61	16,276.49	100,182.12
<b>Total Bank Accounts</b>	<b>\$176,610.10</b>	<b>\$88,062.18</b>	<b>\$88,547.92</b>
Accounts Receivable			
11000 Accounts Receivable	0.00	0.00	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets			
12000 Undeposited Funds	0.00	0.00	0.00
Uncategorized Asset	13.09	0.00	13.09
<b>Total Other Current Assets</b>	<b>\$13.09</b>	<b>\$0.00</b>	<b>\$13.09</b>
<b>Total Current Assets</b>	<b>\$176,623.19</b>	<b>\$88,062.18</b>	<b>\$88,561.01</b>
Fixed Assets			
1500 Land	2,500.00	2,500.00	0.00
1502 Buildings	139,636.00	139,636.00	0.00
Facade Remodel	19,028.97	19,028.97	0.00
<b>Total 1502 Buildings</b>	<b>158,664.97</b>	<b>158,664.97</b>	<b>0.00</b>
1503 Equipment	11,407.88	11,407.88	0.00
1590 Accumulated Depreciation	-89,557.00	-89,557.00	0.00
<b>Total Fixed Assets</b>	<b>\$83,015.85</b>	<b>\$83,015.85</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$259,639.04</b>	<b>\$171,078.03</b>	<b>\$88,561.01</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Gift Certificate Payable	366.90	366.90	0.00
Key deposits	1,055.00	1,055.00	0.00
MN Department of Revenue Payable	0.00	0.00	0.00
Sales Tax Payable	-3,723.00		-3,723.00
<b>Total MN Department of Revenue Payable</b>	<b>-3,723.00</b>	<b>0.00</b>	<b>-3,723.00</b>
N/P - PPP Loan	2,737.00	2,737.00	0.00
Otter Tail county Sales tax Payable	0.00	0.00	0.00
Payroll Liabilities	-2,897.57	-372.14	-2,525.43
Sales Tax Payable Sales Tax Payable	680.00	680.00	0.00

	TOTAL		
	AS OF APR 10, 2023	AS OF APR 10, 2022 (PY)	CHANGE
<b>Total Other Current Liabilities</b>	<b>\$ -1,781.67</b>	<b>\$4,466.76</b>	<b>\$ -6,248.43</b>
<b>Total Current Liabilities</b>	<b>\$ -1,781.67</b>	<b>\$4,466.76</b>	<b>\$ -6,248.43</b>
<b>Total Liabilities</b>	<b>\$ -1,781.67</b>	<b>\$4,466.76</b>	<b>\$ -6,248.43</b>
Equity			
30000 Opening Balance Equity	0.00	0.00	0.00
32000 Unrestricted Net Assets	178,137.89	172,556.72	5,581.17
Net Revenue	83,282.82	-5,945.45	89,228.27
<b>Total Equity</b>	<b>\$261,420.71</b>	<b>\$166,611.27</b>	<b>\$94,809.44</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$259,639.04</b>	<b>\$171,078.03</b>	<b>\$88,561.01</b>