

Art Of The Lakes

Statement of Financial Position

As of June 30, 2023

	TOTAL	
	AS OF JUN 30, 2023	AS OF JUN 30, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Cash Drawer	100.00	100.00
CD # 056	24,707.73	24,597.04
Checking	19,307.53	8,818.18
Checking - credit card deposits	37,422.20	58,435.86
Money Market Savings	116,792.83	16,282.58
Total Bank Accounts	\$198,330.29	\$108,233.66
Accounts Receivable		
11000 Accounts Receivable	0.00	0.00
Total Accounts Receivable	\$0.00	\$0.00
Other Current Assets		
12000 Undeposited Funds	0.00	0.00
Uncategorized Asset	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$198,330.29	\$108,233.66
Fixed Assets		
1500 Land	2,500.00	2,500.00
1502 Buildings	139,636.00	139,636.00
Facade Remodel	19,028.97	19,028.97
Total 1502 Buildings	158,664.97	158,664.97
1503 Equipment	11,407.88	11,407.88
1590 Accumulated Depreciation	-89,557.00	-89,557.00
Total Fixed Assets	\$83,015.85	\$83,015.85
TOTAL ASSETS	\$281,346.14	\$191,249.51
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Gift Certificate Payable	366.90	366.90
Key deposits	1,055.00	1,055.00
MN Department of Revenue Payable	0.00	0.00
Sales Tax Payable	-3,732.00	
Total MN Department of Revenue Payable	-3,732.00	0.00
N/P - PPP Loan	2,737.00	2,737.00
Otter Tail county Sales tax Payable	0.00	0.00
Payroll Liabilities	-2,897.57	-552.79
Sales Tax Payable	292.44	680.00

	TOTAL	
	AS OF JUN 30, 2023	AS OF JUN 30, 2022 (PY)
Total Other Current Liabilities	\$ -2,178.23	\$4,286.11
Total Current Liabilities	\$ -2,178.23	\$4,286.11
Total Liabilities	\$ -2,178.23	\$4,286.11
Equity		
30000 Opening Balance Equity	0.00	0.00
32000 Unrestricted Net Assets	178,137.89	172,556.72
Net Revenue	105,386.48	14,406.68
Total Equity	\$283,524.37	\$186,963.40
TOTAL LIABILITIES AND EQUITY	\$281,346.14	\$191,249.51